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Cotton Promotion Bulletin
The Journal of the International Forum for Cotton Promotion

Bylaws of the IFCP

ARTICLE I — NAME OF ASSOCIATION

The name of this association shall be the International Forum for Cotton Promotion (IFCP).

ARTICLE II — PURPOSE

The International Forum for Cotton Promotion is a non-governmental body composed of national and international cotton industry organizations. The mission of the IFCP is to increase consumer demand and consumption of cotton and cotton products.

ARTICLE III — OBJECTIVES AND STRATEGIES

Section 1. The objectives of the IFCP shall be:

- (a) To encourage national market development programs through the exchange of ideas and experiences for the purpose of increasing cotton consumption worldwide and gaining market share.
- (b) To increase awareness of cotton in member countries.
- (c) To broaden cotton promotion efforts by increasing membership of the Forum.

Section 2. The IFCP shall pursue the following strategies to achieve these objectives:

- (a) Serve as a clearinghouse for the exchange of proven cotton promotion ideas implemented by national organizations.
- (b) The IFCP itself will not directly fund promotional activities.

ARTICLE IV — MEMBERSHIP

Section 1. Membership in the IFCP is open to all non-governmental cotton industry organizations or companies.

Section 2.Applications for membership.

(a) Applications for membership shall be directed to the IFCP Chairman via e-mail at ifcp@icac.org or via mail at the following address:

International Forum for Cotton Promotion
1629 K Street, NW
Suite 702
Washington, DC 20006
USA

(b) Applications for membership shall include a description of the applicant organization, its interest and current activities in cotton promotion.

(c) All applications for membership shall be subject to approval by a two-thirds majority of IFCP members in good standing.

Section 3.Financial obligations of members.

(a) The assessment of each member shall be \$5,000 (U.S.) in the form of membership dues.

(b) In the case of multiple members from the same country, participating organizations will have the option of paying a full assessment each to become full members or sharing the \$5,000 (U.S.) obligation equally to share a membership.

(c) Dues shall be payable within three months of the organization's successful application for membership.

(d) Subsequent dues, should they become necessary, will be assessed at a level determined by a two-thirds vote of the membership and payable as per the above articles.

ARTICLE V — MEETINGS

Section 1.The IFCP annual meeting will be held in conjunction with the annual ICAC Plenary Meeting.

Section 2. Voting rights shall be as follows:

- (a) Each full member shall have one vote.
- (b) If assessments are split among more than one member, those members sharing a full membership shall have one collective vote.

ARTICLE VI — OFFICERS

Section 1. The IFCP shall be represented by three officers: a chairman, vice-chairman and a treasurer

Section 2. Election of officers.

- (a) The officers shall be chosen by majority vote from among the designated representatives of contributing member organizations.
- (b) The officers shall be elected at the annual meeting of the IFCP.

Section 3. Term of office.

- (a) The officers shall be elected for a term of one year.
- (b) The officers may serve successive terms.

ARTICLE VII — FISCAL POLICY

Section 1. The International Cotton Advisory Committee (ICAC) shall hold all assessments and miscellaneous dues in an interest-bearing account for the benefit of the IFCP.

Section 2. Financial reporting.

- (a) The ICAC Secretariat shall issue quarterly written fiscal reports on behalf of the IFCP.
- (b) An annual Treasurer's report will be presented to the annual meeting of IFCP members.

ARTICLE VIII - AMMENDMENTS

These Bylaws may be amended by the affirmative vote of a two-thirds majority of IFCP members in good standing.

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